



INDEPENDENT AUDITOR'S REPORT

To the Stakeholders of NAGAR PALIKA ASHOKNAGAR

1. Report on the Financial Statements

We have audited the accompanying financial statements of NAGAR PALIKA ASHOKNAGAR ("the ULB"), which comprise the Receipt & Payment Account for the year then ended, and other explanatory information.

2. Management's Responsibility for the Financial Statements

The ULB's Management is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the ULB in accordance with the provisions of Municipal Corporation Act, 1956 and accounting principles generally accepted in India, including the Municipal Accounting Manual ("the Manual") and Accounting Standards applicable to the Urban Local Bodies. This responsibility also includes maintenance of adequate accounting records in accordance with the Municipal Accounting Manual for safeguarding of the assets of the ULB and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. However, in this case ULB is not in practice of maintaining balance sheet & Income and expenditure account, so receipt and payment account shall be considered as final statement on which we express our opinion.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the Municipal Accounting Manual, the accounting and auditing standards and matters which are required to be included in the audit report as per the letter issued by Directorate, Urban Administration & Development, M.P., Bhopal in this regard. The CMO has not directed us to perform audit of any other section in his office in addition to the above scope.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards requires that we comply



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with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the ULB's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the ULB's officers, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the report attached below, the Receipt & Payment Account annexed to this report give true and fair view of financial transactions affected by ULB and recorded these transactions in cash book for the financial year ending as on 31st March, 2024.

5. Basis for Qualified Opinion

The details which form the basis of qualified opinion are reported in the Annexure 1 and Annexure 2 annexed to this report.

6. Emphasis of Matters

We draw attention to the following matters reported in Annexure - 2, annexed to this report.

- Accounts prepared as per the Manual in lieu of accounting standards for local bodies as issued by Institute of Chartered Accountants of India.
- Revenue department's records related to recovery of revenue taxes and other revenue dues has minor differences with accounting records maintained by accounting department.
- Non-maintenance or incomplete registers as prescribed under manual and mentioned at point 3 of annexure 2.
- Non-availability of details related with Tenders.



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- e) Non verification of EPF deducted and deposited, as same has not been made available to us by the ULB.
- f) ULB is not collecting GST on Rent & other taxable activities under GST TDS.
- g) During our test check basis we found that ULB is violating TDS rules of the Income Tax Act, 1961 regarding deducting TDS at the higher rate due to non-availability of PAN No.
- h) Nagar Palika is regularly receiving taxes & fees through online mode in Axis Bank Ltd but same is not for in the cash book resultant to this actual picture of financial position of Nagar Palika is affected.

Our opinion is not modified in respect of these matters.

7. We further report that:

- a) We have sought and, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion proper books of account as required by Municipal Accounting Manual have been kept by the ULB so far as appears from our examination of those books.
- c) The Receipt & Payment Account deal with by this Report are in agreement with the books of account.
- d) Except for the matter described in the Basis for Qualified Opinion paragraph above, the Receipt & Payment accounts comply with the Municipal Accounting Manual and Accounting Standards applicable to the Urban Local Bodies.
- e) The matter described in the Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the ULB.
- f) The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion paragraph above.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the ULB and the operating effectiveness of such controls, refer to our separate Report in 'Annexure 1'.



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Report on Internal Financial Controls over Financial Reporting

1. Report on the Internal Financial Controls of the ULB ("the ULB")

We have audited the internal financial controls over financial reporting of NAGAR PALIKA ASHOKNAGAR ("the ULB") as of March 31, 2024 in conjunction with our audit of the financial statements of the ULB for the year ended on that date.

2. Management's Responsibility for Internal Financial Controls

The ULB's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the ULB. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to ULB's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required in accordance with the Municipal Corporation Act, 1956 including the Municipal Accounting Manual and accounting principles generally accepted in India applicable to the Urban Local Bodies.

3. Auditors' Responsibility

Our responsibility is to express an opinion on the ULB's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design



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and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the ULB's internal financial controls system over financial reporting.

4. Meaning of Internal Financial Controls Over financial Reporting.

A ULB's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A ULB's internal financial control over financial reporting includes those policies and procedures that

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the ULB;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the ULB are being made only in accordance with authorizations of management and officers of the ULB; and
- c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the ULB's assets that could have a material effect on the financial statements.

5. Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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6. Qualified opinion

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified as at March 31, 2024:

- The ULB did not have an appropriate internal financial control system over financial reporting since the internal controls adopted by the ULB did not adequately consider risk assessment, which is one of the essential components of internal control, with regard to the potential for fraud when performing risk assessment
- The ULB did not have an appropriate internal control system for tax and user charges collection, tax demand evaluation, which could potentially result in the ULB recognizing revenue without establishing reasonable certainty of ultimate collection.
- The ULB did not have an appropriate internal control system for inventory with regard to receipts, issue for production and physical verification. Further, the internal control system for identification and allocation of overheads to inventory was also not adequate. These could potentially result in material misstatements in the ULB's trade payables, consumption, inventory and expense account balances.
- The ULB did not have an appropriate internal control system for fixed asset with regard to purchase, construction, transfer and physical verification. Further, the internal control system for identification and allocation of overheads to fixed asset was also not adequate. These could potentially result in material misstatements in the ULB's grants, payable to contractors, tax and other statutory dues, fixed assets, capital work in process and accumulated depreciation account balances.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the ULB's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, because of the effects/possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the ULB has not maintained adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were not operating effectively as of March 31, 2023 based on the criteria established by the ULB.



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We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2024 financial statements of the ULB, and these material weaknesses do not affect our opinion on the financial statements of the ULB.

Date: 19 / 11 / 2024

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For Rupa Sekar &
Associates
Chartered
Accountants



Rajesh Patel

CA Rajesh Patel
Partner
MRN - 436862

UDIN - 25436862BMKWIW3006



Annexure '2'

The Annexure referred to in paragraph 5 & 6 of Our Report:

1. Audit of Revenue

- 1) The auditor is responsible for audit of revenue from various sources.

We have verified the revenue from various sources which was recognized and entered in the books of account produced before us for verification.

- 2) He is also responsible to check the revenue receipts from the counter files of receipt book and verify that the money receipt is duly deposited in respective bank account. The counter foils or revenue receipts were made available to us for verification. It was informed to us that the revenue/tax collector/officer directly deposits the amount collected with main cashier at the cash counter, who in turn deposit this amount directly to the bank account. A register is being maintained by revenue/tax collector/officer from which collected amount move into cashier cash book.

- 3) Percentage of revenue collection increase or decrease in various heads in property tax, samekitkar, shikshaupkar, nagriyavikasupkar, and other tax compared to previous year shall be part of report.

Details are given in Annexure C attached to this report.

- 4) Delay beyond 2 working days shall be immediately brought to the notice of CMO. No such instances were noticed during the test check of entries conducted by us except the circumstances like public holidays, government or local holidays etc.

- 5) The entries in Cash book shall be verified.

We have verified the entries in cash book on test check basis and no major discrepancy was noticed by us. However due to quantum of transactions and inherent limitation of audit we cannot provide our absolute assurance on the entries of the cash book. It is generally recommended that entries of the cash book should be duly supported by necessary documentary evidences and authorizations.



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- 6) The auditor shall specifically mention in the report the revenue recovery against the quarterly and monthly targets any lapses in revenue recovery shall be a part of the report.

No details with respect to quarterly & monthly targets set for the FY 2023-24 & the revenue recovery against such targets were made available to us. Hence, it was not possible for us to report the revenue recovery against the quarterly and monthly targets. Registers related to Property Tax, Water Tax and Shop rent were not made available to us by the ULB and hence we cannot verify and confirm the revenue due and recovery individual wise.

- 7) The auditor shall verify the interest income from FDR's and verify that interest is duly and timely accounted for in cash book.

During the course of our audit & as explained to us that we found that ULB is having FDR but no proper details is maintained at Nagar Palika Office. Neither FDRs balances is carried forward in the cash book nor interest on such FDR is booked in the cash book. In the absence of required records we disclaim our responsibility on this point.

- 8) The case where, the investments are made on lesser interest rates shall be brought to the notice of the CMO.

No such case found during on our test check basis.

2. Audit of Expenditure:

- 1) The auditor is responsible for audit of expenditure under all the schemes.

We have verified the expenditure under various heads which was recognized and entered in the books of account produced before us for verification on test check basis.

- 2) He is also responsible for checking the entries in cash book and verifying them relevant vouchers.

We have verified the entries in cash book on test check basis which were supported by relevant vouchers/note sheets. However, considering the bulk quantum of entries and the weak internal control procedures, the discrepancies in the entries of cash book cannot be ruled out.

Verification of taxes paid/payable to government has been made during the course of audit and following observations were made:



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ULB has not provided challans or returns for payment of TDS on GST, TDS-Income Tax, EPF etc to the Government. However ULB has explained that same had been duly deposited on or before the due date. ULB maintains physical records for deduction related to TDS-IT & TDS-GST which was produced before us for verification.

- 3) He should also check monthly balance of the cash book and guide the accountant to rectify errors, if any.

We have verified monthly balance of cashbook on test check basis and no discrepancies were noticed related to totaling and balancing.

- 4) He shall verify that the expenditure for a particular scheme is limited to the funds allocated for that particular scheme any over payment shall be brought to the notice of the CMO.

Details relating to deviation of expenditure, if any, of particular scheme is specified at sub point 4 of point 6.

- 5) He shall also verify that the expenditure is accordance with the guideline, directives, acts and rules issue by Government of India/ State Government.

As explained to us, ULB follows the necessary guidelines, directives, acts and rules issued by Government of India and State Government. However, ULB didn't provided such directives with written confirmation and hence it was not possible for us to verify the expenditures in accordance with such guidelines etc.

- 6) During the audit financial propriety shall also be checked. All the expenditure shall be supported by financial and administrative sanctions accorded by competent authority and shall be limited to the administrative and financial limits of the sanctioning authority.

We have verified the expenditure on test check basis and it was found that such expenditure were duly supported by financial and administrative sanctions accorded by competent authority.

- 7) All the cases where appropriate sanctions have not been obtained shall be reported and the compliance of audit observation shall be ensured during the audit. Non-compliance of audit paras shall be brought to the notice of CMO.

No such instances were noticed during the test check of such entries conducted by us.



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- 8) The auditor shall be responsible for verification of scheme wise/ project wise Utilization Certificate (UC's). UC's shall be tallied with the Receipt & Payment Account and creation of Fixed Asset.

Utilization certificates of various schemes for verification of scheme wise project/ wise Utilization Certificate (UCS) were not provided to us by the ULB. Hence same cannot be commented upon.

We are unable to verify the details of capitalization of expenditure since there is neither any proof available nor completion of work from respective department. There is no cross check mechanism exist to ensure the completion of project except payment of final bill. It is suggested that a proper internal control system should be framed to identify the fixed asset and its recognition in fixed asset register and books of account of the ULB.

- 9) He shall verify that all temporary advances of other than employees have been fully recovered.

Details regarding temporary advances were not provided to us by the ULB and hence we cannot comment on the same.

3. Audit of Book Keeping

- 1) The auditor is responsible for audit of the books of accounts as well as stores.

As per the information and explanation provided to us by the management of the ULB and on perusal of books of accounts, it was noticed by us that the ULB has not maintained Fixed Asset Registers, Stock Register, Register of Settlement of Contractor / Supplier Bills, Register of Advances to Contractors, Loan Registers etc as prescribed under MP MAM.

- 2) He shall verify that all the books of accounts and stores are maintained as per Accounting Rules applicable to the Urban local Bodies. Any discrepancies shall be brought to the notices of CMO.

As stated in point no. 1 above, as the books stores are not provided for verification, so it was not possible for us to verify whether the same is maintained as per Accounting Rules applicable to the urban local Bodies.

- 3) The auditor shall verify advance register and see that all the advance to employees are timely recovered according to the condition of advance. All the case of non-recovery shall be specifically mentioned in audit report.



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As per the information and explanation provided to us by the management of the ULB, no specific condition related to advances are placed. Hence, it is not possible for us to verify the cases of timely recovery of advances, if any.

- 4) Bank reconciliation statement (BRS) shall be verified from the records of ULB and the bank concerned. If bank reconciliation Statement are not prepared the auditor will help in the preparation of BRS's

Bank Reconciliation is provided to us by the ULB which is presented in page no 22 of this report. Some of the bank accounts transactions were not recorded in the cash book & we disclaim our responsibility regarding the transactions occurred from these bank accounts, details of same is given below. Bank Statement wise balances of bank breakup is given below :

NAGAR PALIKA ASHOK NAGAR AS ON 31 MARCH 2024

S NO.	BANK NAME	ACCOUNT NO.	As per Cash Book 01/04/2024	As per Bank Statement 31/03/2023	As per Bank Statement 31/03/2024
1	SBI	53023360408	10,43,71,493.53	10,43,71,493.53	9,69,98,887.53
2	IDBI	*162710400003988	9,59,98,487.30	9,59,98,487.30	10,10,77,199.30
3	CANARA BANK	*4140101001785	67,73,094.00	67,25,536.00	49,94,539.00
4	PNB ADHSANRCHNA	*0027000100627519	1,90,734.00	1,89,445.38	1,94,626.38
5	AXIS	*911020012512578	14,57,539.34	11,28,607.34	23,49,092.34
6	KOTAK MAHINDRA	*4945032447	21,26,547.00	21,26,547.00	-
7	SBI (Mandi Road)	*30014456668	94,75,735.75	94,75,735.57	1,19,21,380.57
8	ICICI	*143401002068	5,76,992.00	5,76,992.00	68,58,263.00
9	HDFC BANK	*50100331631227	43,93,482.00	43,28,842.00	44,93,446.00
10	AXIS BANK FDR	FDR TRANSFER ICICI 25 MAY 23	1,19,99,866.00	1,19,99,866.00	-
11	SBI FDR SANCHIT NIDHI	*35699667548	1,56,632.00	1,56,632.00	1,56,632.00
12	SBI FDR SANCHIT NIDHI	*34667683565	99,11,163.00	99,11,163.00	99,11,163.00
13	IDBI FDR	*1627104000003988	1,95,00,000.00	1,95,00,000.00	1,97,83,370.00
TOTAL BALANCE			26,69,31,765.92	26,64,89,347.12	25,87,38,599.12

a. Please refer page no 23 of this report for Bank Reconciliation statement.

- 5) He shall be responsible for verifying the entries in the Grant register. The receipts and payment of grants shall be duly verified from the entries in cash book. Grant registers were not made available to us. Hence verification of the same cannot be done from the entries in cash book. The payments out of grants were verified on test check basis and found to be correct.



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- 6) The auditor shall verify the fixed assets register from other records and discrepancies shall be brought to the notices of CMO.
Fixed asset registers were not provided to us for verification. Therefore, we are not able to verify the same and comment upon whether it is complete and correctly balanced.
- 7) The auditor shall reconcile the account of receipt and payment especially for project funds.
ULB does not maintain separate cash books for different schemes and projects and hence we cannot comment on reconciliation with Receipt & Payment.

4. Audit of FDR

- 1) The auditor is responsible for audit of all fixed deposits and term deposits.

We are unable to comment on this in the absence of required records with ULB. As explained to us Nagar Nigam have FDR but no record is produced before us for verification purpose. Neither the same is accounted for in the cash book nor any FDR register is maintained by ULB.

It is suggested to the ULB to account for FDR & it's interest in the cash book to reflect actual financial position of the ULB & maintain separate register/ledger for FDRs.

- 2) It shall be ensured that proper record of FDR's is maintained and renewals are timely done.
It was explained to us that timely maintenance & renewals were done by the ULB.
- 3) The case where FDR'S / TDR are kept at low rate of interest than the prevailing rate shall be immediately brought to the notice of Commissioner/ CMO.
In the absence of necessary records, we are unable to comment on this.
- 4) Interest earned on FDR/TDR Shall be verified from entries in the cash book.
FDR interest was not recognized in the cash book by the ULB. Refer point no 1.

5. Audit of Tenders / Bids

- 1) The auditor is responsible for audit of all tenders / bids invited by the ULB.
No tender related documents were provided, so we can comment on procedures of tenders / bids.

Bid were invited online where the tender amount exceeding Rs. One Lakh and for value less than one lakh, manual bids were asked.

- 2) He shall check whether competitive tendering procedures are followed for all bids.



No tender related documents were provided, so we can comment on whether competitive tendering procedures were followed for all bids or not.

- 3) He shall verify the receipts of tender fee / bid processing fee / performance guarantee both during the construction and maintenance period. No tender related documents were provided, so we cannot verify the receipts of tender fee / bid processing fee / performance guarantee both during the construction and maintenance period.
- 4) The bank guarantees, if received in lieu of bid processing fee / performance guarantee shall be verified from the issuing banks.
No such bank guarantees were produced before us for verification.
- 5) The conditions of BG shall also be verified; any BG with any such condition which is against the interests of the ULB shall be verified and brought to the notice of CMO.
No such bank guarantees were produced before us for verification. Therefore, it is not possible for us to comment on the conditions of BG.
- 6) The cases of extension of BG shall be brought to the notice of Commissioner / CMO.
Proper guidance to extend the BC's shall also be given to ULB
No such bank guarantees were produced before us for verification. Therefore, it is not possible for us to comment on the conditions/extensions of BG.
- 7) The contract closure shall also be verified by the auditor.
No contract closure documents were made available to us for verification.

6. Audit of Grants and Loans

- 1) The auditor is responsible for audit of grants given by Central Government and its utilization.

Verification had been conducted for the grants received from the Central/state government. Grant registers were not provided by the ULB.

- 2) He is responsible for audit of grants received from State Government and its utilization.

Grant register is not maintained by the ULB. Therefore, we cannot verify the grants received from state government with the grant register & ensuring its proper utilization.



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- 3) He shall perform audit of loans provided for physical infrastructure and its utilization. During his audit the auditor shall specifically comment on the revenue mechanism i.e. whether the asset created out of the loan has generated the desired revenue or not. He shall also comment on the possible reasons for non-generation of revenue.

As per information provided by the ULB and according to our verification, ULB has accorded loan from HUDCO. The loan repayment has been timely made at each quarterly/annually (as applicable) rest. However, there was no document or information provided to verify whether the asset created out of the loan has generated the desired revenue or not. We cannot comment on the possible reasons for non-generation of revenue.

S. No	Scheme No	Opening Balance as on 01/04/2023	Principal Repayment	Closing Balance as on 31/03/2024
1	21054RLGFL25	86,62,900.00	9,20,000.00	77,42,900.00
2	20276RLGFL25	44,62,402.00	15,47,212.00	29,15,190.00

- 4) The auditor shall specifically point out any diversion of funds from capital receipts/ grants/ bans to revenue expenditure.

As per the information made available to us, and as per our verification, instances of diversion of funds from one grant account to another have not been noticed. However, due to inherent limitation of internal controls over financial reporting possibilities of fund diversion cannot be ruled out completely.



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Other Audit Observations

1. ULB has taken opening balance in cash book as per the actual bank balances as on 01st April 2023 instead of last year cash book closing balance due to this there exist an opening cash book difference of Rs 7,25,61,531.52 which is taken on the receipt side of receipt & payment account by the ULB. This is wrong practice instead of this ULB should reconcile the BRS transaction & account for the missing transactions in the cash book. We disclaim our responsibilities regarding the opening cash book difference amount in the absence of necessary reconciliation & entries in the cash book.
2. **Non recovery of taxes**
Urban Local Bodies (ULB) earns revenue from their own resources through taxes, rent, fees, issue of licenses etc. In test check of Nagar PALIKA as of 31 March 2024 a sum of Rs -1.79 Lakhs (as shown in Table Below) plus Interest & Penalties were outstanding against the taxpayers, although the ULBs had powers under section 165 of Madhya Pradesh Municipalities Act, 1961 to approach a Magistrate to seek orders for recovery by distress and sale of any movable property of attachment and sale of immovable property belonging to defaulters, however they had not invoked these power to recover the outstanding taxes. Failure to invoke its powers resulted in non-recovery of outstanding taxes and resource crunch, leading to hindrance in development works.

Non Recovery of dues

Figures in Lakhs

Type of Tax	Due amount recoverable on 01/04/2023	Received From Previous Dues	Un-Recovered Due for More than a Year	Current Due	Current Received	Un-Recovered due of Current Year	Total Un-Recovered Amount
Sampatti Kar	28.27	26.54	1.73	36.42	7.5	28.92	30.65
Samekit Kar	33.92	8.94	24.98	33.57	3.92	29.65	54.63
Shiksha Upkar	4.68	3.76	0.92	9.14	2.9	6.24	7.16
Nagariya Vikas Upkar	Not Applicable in this ULB vide letter No 25 dated 20th June 2011						
Jalkar	127.54	57.63	69.91	95.19	29.73	65.46	135.37
Bhavan Bhumi Rent	29.68	21.93	7.75	28.62	23.97	4.65	12.4
Others	0	0	0	50	292	-242	-242
Total	224.09	118.8	105.29	252.94	360.02	-107.08	
Total Unrecovered							-1.79



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Reporting on Audit Paras for Financial Year 2023-24

Name of ULB: NAGAR PALIKA ASHOKNAGAR
Name of Auditor: **RUPA SEKAR & ASSOCIATES, Chartered Accountants**

S. no.	Parameters	Description	Observation in brief	Suggestions
2	Audit of Expenditure:	Verification of Expenditures are as per guidelines, directives, and rules under all schemes and entries of expenditures in cash book, Diversion of Funds, financial propriety of expenditures, scheme project wise utilisation certificate.	Observations were listed in brief in point no. 2 of annexure 2 of audit report attached	Vouchers should be adequately supported with proper documents. TDS should be correctly deducted and deposited on time.
3	Audit of Book Keeping	Verification of books of accounts and stores are maintained as per accounting rules, advance register and check timely recovery, Bank reconciliation statement, grant register, fixed asset Register	Observations were listed in brief in point no. 3 of annexure 2 of audit report attached	Required books of accounts as prescribed under MP MAM Should be maintained
4	Audit of FDR/TDR	Verify fixed deposits and term deposits and their Maintenance	Observations were listed in brief in point no. 4 of annexure 2 of audit report attached	NA.
5	Audit of Tenders and Bids	Verify Tenders/Bids invited by ULB and competitive tendering procedures Followed	Observations were listed in brief in point no. 5 of annexure 2 of audit report attached	Procedure for Tenders opening and Performance review should be carefully monitored.
6	Audit of Grants & Loans	Verification of Grant received from Government and its utilization	Observations were listed in brief in point no. 6 of annexure 2 of audit report attached	Grant register should be updated and balanced regularly with its Utilization Certificate.



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7	Verify whether any diversion of funds from capital receipt /grants /Loans to revenue expenditure and from one scheme /project to another.		Observations related to diversion of funds has been pointed out in point no. 6 (iv) of annexure 2 of report attached	
8	a) Percentage of revenue expenditure (Establishment, salary, Operation & Maintenance) with respect to revenue receipts (Tax & Non Tax).	423.09% $(17,36,15,565.18 / 4,10,34,322.00) \times 100$		
	b) Percentage of Capital expenditure wrt Total expenditure.	38.81% $(11,01,07,989.00 / 28,37,23,554.18) \times 100$		
9	Whether all the Temporary advances have been fully recovered or not.		Cases of outstanding advances have been outlined in point no. 3 (3) of report attached.	ULB should impose strict action to collect such amount or make necessary adjustment after prior approval of relevant authority.
10	Whether bank Reconciliation statements is being regularly Prepared		BRS prepared by the ULB	NA



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Annexure C

Name of ULB

Nagar Palika Parishad Ashoknagar

Name of Auditor

Rupa Sekar & Associates; Chartered Accountants

Amount in Rs

S.no.	Parameters	Description		% of growth	Observation in brief	Suggestions
	Audit of Revenue	Receipt in (Rs.)				
	Rajaswa Kar wasooli	2022-23	2023-24			
1	Sampatti Kar	3107611.00	4308045.00	38.63	Collections w.r.t. last collection increased by 38.63%. Overall Tax Collection increased compared to last year. Good performance by ULB.	ULB should impose strict penalties and legal actions to improve past Due collections.
2	Samekit Kar	2516137.00	1332417.00	-47.05	Collections w.r.t. last collection decreased by 47.05%. Tax Collection decreased compared to last year. Poor performance by ULB.	ULB should impose strict penalties and legal actions to improve past Due collections.
3	Nagriya Vikas Upkar	0.00	0.00	0.00	Collections w.r.t. last collection increased by Tax Collection increased compared to last year. Commendable performance by ULB.	ULB should impose strict penalties and legal actions to improve past Due collections.
4	Shiksha upkar	735193.00	728875.00	-0.86	Collections w.r.t. last collection decreased by 0.86%. Tax Collection decreased compared to last year. Poor performance by ULB.	ULB should impose strict penalties and legal actions to improve past Due collections.
	Total	6358941.00	6369337.00			
	Gair-Rajaswa wasooli					
5	Bhawan Bhoomi Kiraya	2489670.00	17872728.00	617.88	Collections w.r.t. last collection increased by 617.88%. Overall Tax Collection increased compared to last year. Good performance by ULB.	ULB should impose strict penalties and legal actions to improve past Due collections.
6	Jal Upbhokta Prabhar	4506751.00	7503727.00	66.50	Collections w.r.t. last collection increased by 66.50%. Overall Tax Collection increased compared to last year. Good performance by ULB.	ULB should impose strict penalties and legal actions to improve past Due collections.
7	Other Taxes & Fees	7827405.00	9468420.00	20.96	Collections w.r.t. last collection increased by 20.96%. Overall Tax Collection increased compared to last year. Good performance by ULB.	ULB should impose strict penalties and legal actions to improve past Due collections.
	Total	14823826.00	34844875.00			
	Grand Total	21182767.00	41214212.00			



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मुख्य नगरपालिका अधिकारी
नगरपालिका अशोकनगर

NAGAR PALIKA ASHOK NAGAR AS ON 31 MARCH 2024

S NO.	BANK NAME	ACCOUNT NO.	As per Cash Book 01/04/2024	As per Bank Statement 31/03/2023	As per Bank Statement 31/03/2024
1	SBI	53023360408	10,43,71,493.53	10,43,71,493.53	9,69,98,887.53
2	IDBI	*162710400003988	9,59,98,487.30	9,59,98,487.30	10,10,77,199.30
3	CANARA BANK	*4140101001785	67,73,094.00	67,25,536.00	49,94,539.00
4	PNB ADHSANRCHNA	*0027000100627519	1,90,734.00	1,89,445.38	1,94,626.38
5	AXIS	*911020012512578	14,57,539.34	11,28,607.34	23,49,092.34
6	KOTAK MAHINDRA	*4945032447	21,26,547.00	21,26,547.00	-
7	SBI (Mandi Road)	*30014456668	94,75,735.75	94,75,735.57	1,19,21,380.57
8	ICICI	*143401002068	5,76,992.00	5,76,992.00	68,58,263.00
9	HDFC BANK	*50100331631227 FDR TRANSFER ICICI 25 MAY	43,93,482.00	43,28,842.00	44,93,446.00
10	AXIS BANK FDR	23	1,19,99,866.00	1,19,99,866.00	-
11	SBI FDR SANCHIT NIDHI	*35699667548	1,56,632.00	1,56,632.00	1,56,632.00
12	SBI FDR SANCHIT NIDHI	*34667683565	99,11,163.00	99,11,163.00	99,11,163.00
13	IDBI FDR	*162710400003988	1,95,00,000.00	1,95,00,000.00	1,97,83,370.00
TOTAL BALANCE			26,69,31,765.92	26,64,89,347.12	25,87,38,599.12



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NAGAR PALIKA PARISHAD ASHOKNAGAR (M.P)
Receipts and Payments
For 1-Apr-2023 to 31-Mar-2024

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance		15,39,98,141.40	3 - Capital Receipts & Liabilities		35,63,781.00
Accounts	15,39,98,141.40		330 - Secured Loans		
Banking Cash Book			33050 - Loans From Bank & Other Financial Institutions (Repayment of HUDCO Loan)	35,63,781.00	
Interest					
Capital Receipts & Liabilities		7,25,61,531.52	340 - EMD Deposit		
- earmarked Funds		1,20,01,222.00	34010 - Repayment of EMD	65,50,000.00	65,50,000.00
10 - Special Funds	1,20,01,222.00				
11 - Grants, Contribution Specific Purposes		18,35,63,709.00			
110 - Central Government	1,10,30,286.00				
120 - State Government	17,25,33,423.00				
130 - Deposits Received		85,25,670.00			70,10,705.00
140 - From Contractors/Suppliers	84,25,670.00		350 - Other Liabilities		
150 - Deposits - Revenues	1,00,000.00		35020-11-Good & Service Tax Payable	23,14,248.00	
			35020-12 - Profession Tax	1,07,512.00	
			35020-21-LT Payable	8,88,069.00	
			35020-31-Tax Deducted at Sources (TDS) Payable	37,00,876.00	
1 - Revenue Income					
110 - Rates & Tax Revenue		1,51,08,882.00	4 - Capital Expenditure & Assets		11,01,07,989.00
11001 - Property Tax	56,40,462.00		410 - Fixed Assets		
11002 - Water Tax (Incl Fee & Charges)	75,03,727.00		41020 - Buildings	1,29,44,441.00	
11003 - Sewerage Tax	3,94,693.00		41030 - Road & Bridges	9,06,29,275.00	
11080 - Others Taxes	15,70,000.00		41031 - Sewerage And Drainage	16,34,493.00	
120 - Assigned Revenues & Compensations		7,61,66,847.00	41032 - Waterways	20,50,800.00	
12010 - Taxes & Duties Collected By Others	2,00,34,410.00		41033 - Public Lighting	3,35,419.00	
12020 - Compensation in Lieu Of Taxes & Duties	5,61,32,437.00		41050 - Vehicles	13,39,352.00	
130 - Rental Income From Municipal Properties			41060 - Office & Other Equipments	11,74,209.00	
13010 - Rent From Civic Amenities					
13040 - Rent From Lease of	1,68,86,677.00		460 - Loans, Advances and Deposits		4,56,099.00
			46080 - TDS		



Lands	9,86,051.00			
140 - Fees & User Charges				
14010 - Empanelment & Registration Charges	3,00,000.00	22,07,097.00	2 - Revenue Expenditure	
14040 - Other Fees			210 - Establishment Expenses	
14050 - User Charges	18,77,097.00		21010 - Salaries, Wages And Bonus	13,41,42,254.00
150 - Sale & Hire Charges	30,000.00		21020 - Benefits And Allowances	11,92,65,512.00
15011 - Sale of Forms & Publications	2,88,410.00	2,88,410.00	21030 - Pension	21,90,381.00
160 - Revenue Grants, Contribution & Subsidies			21040 - Other Terminal & Retirement Benefits	84,21,015.00
16030 - Contribution Towards Schemes	23,88,928.00	23,88,928.00	220 - Administrative Expenses	42,65,346.00
170 - Income From Investments			22010 - Rent, Rates and Taxes	
17010 - Interest	15,51,571.00	15,51,571.00	22011 - Office Maintenance	1,34,93,800.00
171 - Interest Earned			22012 - Communication Expenses	
17110 - Interest From Bank Accounts	40,05,634.00	40,05,634.00	22020 - Books & Periodicals	17,18,852.00
180 - Other Income			22021 - Printing and Stationery	76,01,618.00
18080 - Miscellaneous Income	8,23,63,898.90	8,23,63,898.90	22030 - Travelling & Conveyance	1,89,359.00
			22052 - Professional and Other Fees	1,37,850.00
			22060 - Advertisement And Publicity	3,81,957.00
			230 - Operations & Maintenance	12,27,484.00
			23050 - Repairs & Maintenance Infrastructure Assets	8,60,750.00
			23051 - Repairs & Maintenance Civic Amenities	13,75,930.00
			23053 - Repairs & Maintenance Vehicles	
			23055 - Repairs & Maintenance Office Equipments	8,29,744.00
			23056 - Repairs & Maintenance Electrical Appliances	11,77,681.00
			23080 - Other Operating & Maintenance Expenses	9,19,648.00
			240 - Interest & Finance Charges	7,62,880.00
			24070 - Bank Charges	48,21,957.00
			250 - Programme Expenses	
			25010 - Election Expenses	589.18
			25020 - Own Programme	
			260 - Revenue Grants, Contribution and Subsidies	2,19,638.00
			26010 - Grants	1,15,950.00
			Bank Accounts	1,03,688.00
			Bank Accounts	1,68,64,233.00
			Bank Accounts	25,87,38,599.12
				25,87,38,599.12



Total	56,00,42,738.30	Total	56,00,42,738.30

Chief Municipal Officer
Nagar Palika Parishad Ashoknagar

Chief Accounts Officer
Nagar Palika Parishad Ashoknagar



Rupa Sekar & Associates
Chartered Accountants
[Signature]
CA Rajesh Patel (Partner)
Membership No 436862

UDIN-25436862BMKWIH3006

मुख्य नगरपालिका अधिकारी
नगरपालिका अशोकनगर

Sr. No	Division	District	ULB NAME	ULB Type
1	2	3	4	5
1	GWALIOR	ASHOK NAGAR	ASHOK NAGAR	MUNICIPALITY

REVENUE RECEIPTS							CAPITAL RECEIPTS			
Property Tax	Other Tax Revenue	Fee & USER Charges	Revenue From Municipal Property	Assigned Revenue	Revenue Grants Contribution & Subsidies	Other Income	Capital Receipts	Central Finance commission Receipts	State Finance Commission Receipts	Other Grants
6	7	8	9	10	11	12	13	14	15	16
56,40,462	94,68,420	22,07,097	1,78,72,728	7,61,66,847	23,88,928	8,82,09,514	20526892	1,10,30,286	17,25,33,423	-

TOTAL RECEIPTS	REVENUE EXPENDITURE							TOTAL EXPENDITURE
	ESTABLISHMENT EXPENSES	ADMINISTRATIVE EXPENSES	OPERATIONS & MAINTENANCE CHARGES	INTEREST & FINANCE CHARGES	OTHER EXPENSES	LOAN REPAYMENT (PRINCIPAL)	OTHER CAPITAL EXPENDITURE	
17	18	19	20	21	22	23	24	25
40,60,44,597	13,41,42,254	1,34,93,800	88,95,051	589	1,70,83,871	24,67,212	12,52,21,362	30,13,04,139



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मुख्य नगरपालिका अधिकारी
नगरपालिका अशोकनगर

NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)
BALANCE SHEET
AS AT 31st. MARCH 2024

TABLE -2 :

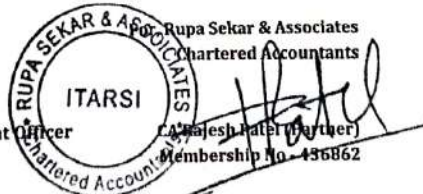
	Particulars	Schedule No	Current Year 2023-2024 (Rs.)	Previous Year 2022-2023 (Rs.)
A	SOURCES OF FUNDS			
	<u>Reserves & Surplus</u>			
	Municipal (General) Fund	B-1	352,451,916.41	-221,986,387.76
A1	Earmarked Funds	B-2	22,035,024.00	-103,399,300.00
	Reserve Funds	B-3	-	-
	Total Reserves & Surplus		374,486,940.41	-222,232,631.76
A2	<u>Grants, Contribution for Specific Purposes</u>	B-4	120,659,227.00	528,717,256.00
	<u>Loans</u>			
A3	Secured Loans	B-5	10,658,090.00	5,328,692.00
	Unsecured Loans	B-6	-	-
	Total Loans		10,658,090.00	5,328,692.00
	TOTAL SOURCES OF FUNDS (A1 - A3)		505,804,257.41	311,813,316.24
B	APPLICATION OF FUNDS			
	<u>Fixed Assets</u>	B-11		
	Gross Block		244,431,913.78	114,696,760.00
	Less: Accumulated Depreciation		35,215,974.49	23,307,163.76
B1	Net Block		209,215,939.29	91,389,596.24
	Capital Work In Progress		44,371,083.00	29,283,323.00
	Total Fixed Assets		253,587,022.29	120,672,919.24
	<u>Investment</u>			
B2	Investment - General Funds	B-12	-	-
	Investment - Other Funds	B-13	29,851,165.00	41,567,661.00
	Total Investment		29,851,165.00	41,567,661.00
	<u>Current Assets, Loans & Advances</u>			
	Stock - In-Hand	B-14	-	-
	Sundry Debtors (Receivables)	B-15	(179,000.00)	-125,615.00
	Gross Amount Outstanding			
	Less: Accumulated Provisions against bad & doubtful receivables			
B3	Pre-Paid Expenses	B-16	-	-
	Cash And Bank Balance	B-17	228,887,434.12	153,998,141.00
	Loans, Advances and Deposits	B-18	456,099.00	20,000.00
	Total Current Assets, Loans & Advances		229,164,533.12	152,761,983.00
	<u>Current Liabilities & Provisions</u>			
B4	Deposits Received	B-7	6,798,463.00	-62,666,950.00
	Deposit Works	B-8	-	-
	Other Liabilities (Sundry Creditors)	B-9	-	9,455,942.00
	Provisions	B-10	-	-
	Total Current Liabilities & Provisions		6,798,463.00	3,189,247.00
B5	Net Current Assets (B3-B4)		222,366,070.12	149,572,736.00
C	Other Assets	B-19	-	-
D	Miscellaneous Expenditure (to the extent of Not Written off)	B-20	-	-
	TOTAL APPLICATION OF FUNDS (B1+B2+B5+C+D)		505,804,257.41	311,813,316.24
	Notes to the Balance Sheet -Attached			

For: Nagar Palika Parishad Ashoknagar

Chief Municipal Officer

Date: 19/11/2024
Place: Itarsi

Chief Account Officer



UDIN - 25436862BMK WJW3006

मुख्य नगरपालिका अधिकारी
नगरपालिका अशोकनगर

NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)
AS AT 31st. MARCH 2024

Schedule B-1 : Municipal (General) Fund						
						ACCOUNT CODE :3101000
Account Code	Particulars	Water Supply, Sewerage and Drainage	Road Development and Maintenance	Bustee Services	Commercial Projects	General Account
3100000	Balance as per previous year account	-	-	-	-	-221198638.76
	Addition during the year:	-	-	-	-	0
*	Surplus for the year					23724169.17
*	Fund for Prev Year					549926386
	Total	-	-	-	-	352451916.41
	Deduction during the year:					
*	Deficit for the year		-	-	-	0
*	Transfers		-	-	-	0
	Balance as at end of the Current Year		-	-	-	352451916.41



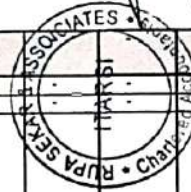
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मुख्य नगरपालिका अधिकारी
नगरपालिका अशोकनगर

NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)
AS AT 31st MARCH 2024

ACCOUNT CODE: 31100-00

Schedule B-2 : earmarked Fund(Special Fund)/Sinking Fund/Trust or Agency Fund									
Particulars	Accounting Code	(a)		(b)		(c)		(d)	
Sancti Nidhi	31110-00	-1033993	31110-01	1,10,67,795.00	1,20,01,222.00	1,20,01,222.00	1,20,01,222.00	10033802.00	12001222.00
Other Specific Purpose Fund	31110-01		31110-01						
Road Fund	31110-01		31110-01						
Water Supply fund	31110-02		31110-02						
City Development Fund	31110-03		31110-03						
Sinking Fund	31150-00		31150-00						
Indira Gandhi Widow Pension	31170-01		31170-01						
Indira Gandhi Wardha Pension	31170-01		31170-01						
Indira Gandhi Nehru Pension	31170-01		31170-01						
Indira Gandhi Samajik Suraksha Pension	31170-01		31170-01						
General Provident Fund	31170-02		31170-02						
Rashtriya Sahitya	31170-03		31170-03						
Total		(10,33,993.00)		2,30,69,017.00		2,30,69,017.00		2,20,35,024.00	
Trust or Agency Funds									
Total									

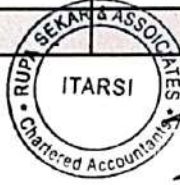


पृष्ठ संख्या ३११००-००
पृष्ठ संख्या ३११००-००

NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)
AS AT 31st. MARCH 2024

Schedule B-3 : Reserves Fund

Account Code	Particulars	Opening Balance	Addition during the year	Total	Deduction during the year	Net Balance at the end of Current Year
1	2	3	4	5=(3+4)	6.00	7=(5-6)
31210-00	Capital Contributions				-	-
31210-01	Capital Contributions from Grant Receivable				-	-
31211-00	Capital Reserves				-	-
31220-00	Borrowing Redemption Reserves				-	-
31230-00	Special Fund (Utilised)				-	-
31240-00	Statutory Reserves				-	-
31250-00	General Reserves:-				-	-
31260-00	Revaluation Reserves				-	-
Total Reserves Fund					-	-



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मुख्य नगरपालिका अधिकारी
नगरपालिका अशोकनगर

NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)
AS AT 31st. MARCH 2024

Schedule B-4 : Grants Contribution for Specific Purpose

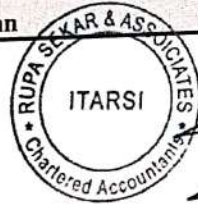
Particulars	Grants from Central Govt	Grants from State Govt	Grants from Other Govt. Agencies	Grants from Financial Institutions	Grants from Others	Total
Accounting Code :	32010-00	32020-00	32030-00	32040-00	32080-00	
(a) Opening Balance	3,02,54,000.00	40,25,19,330.00	-	-	9,59,43,926.00	52,87,17,256.00
(b) Addition to the Special Fund:						-
* Grant Received during the year	1,10,30,286.00	17,25,33,423.00	-	-	-	18,35,63,709.00
* Interest / Dividend earned on Grant Investment						-
* Profit on Disposal of Grant Investment						-
* Appreciation in Value of Special fund Investment						-
* Other Addition						-
Total (b)	1,10,30,286.00	17,25,33,423.00	-	-	-	18,35,63,709.00
Total (a+b)	4,12,84,286.00	57,50,52,753.00	-	-	9,59,43,926.00	71,22,80,965.00
(c) Payment out of Funds						-
(i) Capital Expenditure on Fixed Assets		-				-
* Capital Expenditure on Other Assets						-
(ii) Revenue Expenditure on						-
* Salary & Wages & Allowance						-
* Rent & Other Addition						-
* Other	-	49,56,77,812.00	-	-	9,59,43,926.00	59,16,21,738.00
(iii) Other : Beneficiary Contribution Special Fund						-
* Loss on Disposal of Grant Investment						-
* diminution in Value of Grant Investment						-
* Other Administrative Charges						-
Total (C)	-	49,56,77,812.00	-	-	9,59,43,926.00	59,16,21,738.00
Net Balance at the end of the year (a+b)-(c)	4,12,84,286.00	7,93,74,941.00	-	-	-	12,06,59,227.00




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NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)
AS AT 31st. MARCH 2024

Schedule B-5 : Secured Loans		ACCOUNT CODE :33000-00	
Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
33010-00	Loan from Central Govt		
33020-00	Loan from State Govt		
33030-00	Loan from Govt Bodies & Association		
33040-00	Loan from International Agencies		
33050-00	Loan from Banks & Other Financial Institution:HUDCO Limited	1,06,58,090.00	53,28,692.00
33060-00	Other Term Loan		
33070-00	Bonds & Debentures		
33080-00	Other Loan		
	Total Secured Loan	1,06,58,090.00	53,28,692.00



8.
मुख्य नगरपालिका अधिकारी
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NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)
AS AT 31st, MARCH 2024

Schedule B-6 : Unsecured Loans		ACCOUNT CODE :33100-00	
Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
33110-00	Loan from Central Govt	-	-
33120-00	Loan from State Govt :		
33120-01	Loan GoMP-IDSMT		
33120-02	Loan GoMP-Water Supply		
33130-00	Loan from Govt Bodies & Association		
33140-00	Loan from International Agencies		
33150-00	Loan from banks & Other Financial Institution	-	-
33160-00	Term Loan		
33170-00	Bonds & Debentures		
33180-00	Other Loans		
	Total Unsecured Loan	-	-



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मुख्य नगरपालिका अधिकारी
नगरपालिका अशोकनगर

NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)
AS AT 31st. MARCH 2024

Schedule B-7: Deposit Received		ACCOUNT CODE :3400000	
Account Code	Particulars	Current Year Cost (Rs.)	Previous Year Cost (Rs.)
34010-00	From Contractor:		
	Deposits Recd.-		
34010-00	Contractors/Suppliers :		
34010-01	Earnest Money Deposit (EMD)	-	(8,75,616.00)
34010-02	Security Deposit	66,98,463.00	(62,73,070.00)
34010-03	Performance Guarantee Deposit	-	-
34010-04	Tender Money Deposit	-	-
34020-00	From Revenues		
34020-01	Water Deposit	-	8,81,991.00
34020-02	Rent Deposit	1,00,000.00	-
34030-00	From Staff	-	-
34080-00	From Other :	-	-
	Total Deposit Received	67,98,463.00	(62,66,695.00)



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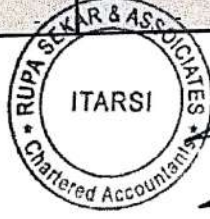
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NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)
AS AT 31st. MARCH 2024

Schedule B-8: Deposit Works

ACCOUNT CODE: 3410000

Account Code	Particulars	Opening Balance	Addition during the year	Total	Utilisation/Expenditure	Net Balance at the end of Current Year
1	2	3	4	5=3+4	6	7=5-6
34110-00	Civil Works	-		-	-	-
34120-00	Electricals Works	-		-	-	-
34180-00	Other (Contractor)			-	-	-
	Total Deposit Works			-	-	-



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NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)
AS AT 31st. MARCH 2024

Schedule B-9: Other Liabilities (Sundry Creditors)			
ACCOUNT CODE :3500000			
Account Code	Particulars	Current Year Cost (Rs.)	Previous Year Cost (Rs.)
35010-00	Creditors	-	-
35011-00	Employee Liabilities		-
35012-00	Interest Accrued & Due :		
35012-01	Secured Loan		
35012-21	Unsecured Loan	-	-
35020-00	Recoveries Payable	-	-1833546.00
35030-00	Government Dues Payable	-	
35040-00	Refund Payable	-	
35041-00	Advance Collection of Revenues	-	
35080-00	Others	-	1,12,89,488.00
		-	-
	Total Other Liabilities (Sundry Creditors)	-	94,55,942.00



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NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)
AS AT 31st, MARCH 2024

Schedule B-10: Provisions		ACCOUNT CODE :3600000	
Account Code	Particulars	Current Year Cost (Rs.)	Previous Year Cost (Rs.)
36010-00	Provisions for Expenses	-	-
36020-00	Provisions for Interest	-	-
36030-00	Provisions for Other Assets	-	-
		-	-
	Total Provisions	-	-

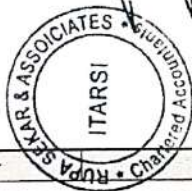


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MAGAN PALIKA PARIKSHAD ASHOKNAGAR (MPP)
FIXED ASSETS SHEET/DUES AS ON DATUM 31ST MARCH 2024

Account Code	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		Opening Balance	Addition during the year	Deduction during the year	Cost at the end of the year	Opening Balance	Addition during the year	Deduction during the year	Total Depreciation at the end of the year	At the End of Current Year	At the End of Previous Year
41010-00	Land & Building	1,58,27,167.00	1,29,41,411.00	-	2,87,71,608.00	-	7,42,097.12	-	15,04,791.62	2,77,66,814.38	1,50,64,470.50
41020-00	Buildings	-	-	-	-	-	-	-	-	-	-
41030-00	Roads & Bridges	6,43,76,752.00	11,62,56,439.28	17,66,33,191.28	1,38,38,953.00	6,43,76,752.00	5,37,920.49	-	2,41,26,933.01	15,04,56,439.27	4,85,37,759.00
41031-00	Sewerage & Drainage	88,98,205.00	16,14,493.00	1,05,32,770.00	1,36,19,706.2	88,98,205.00	5,37,920.49	-	21,61,891.12	63,70,896.88	73,34,314.38
41032-00	Water Ways	19,74,858.00	20,50,806.00	40,25,650.00	22,38,173.24	1,16,736.05	-	-	3,40,533.29	16,95,104.71	17,51,040.76
41033-00	Public Lighting	11,92,000.00	3,35,419.00	15,28,191.00	3,02,176.00	81,736.20	-	-	3,83,973.20	11,44,306.80	8,90,624.00
41040-00	Plant & Machinery	49,92,346.00	-	-	49,92,346.00	3,59,448.84	-	-	17,37,396.44	32,35,095.56	35,94,408.40
41050-00	Vehicles	4,76,672.00	13,79,352.00	18,16,124.00	1,33,495.80	1,69,662.82	-	-	3,01,758.62	15,19,356.38	3,43,762.00
41060-00	Office & Other Equipment	12,98,232.00	11,74,209.00	24,68,431.00	1,92,333.80	2,42,589.22	-	-	4,20,123.52	20,49,307.48	14,01,688.20
41070-00	Furniture, Fixtures, Fitting & Electrical Appliances	4,79,446.00	-	4,79,446.00	79,912.60	39,953.34	-	-	1,19,865.94	3,59,580.06	3,99,533.40
41080-00	Other Fixed Assets	1,71,84,112.00	-	-	1,71,84,112.00	48,11,750.60	-	-	1,11,35,123.20	60,48,586.74	1,33,77,361.40
Grand Total		11,46,96,760.00	12,97,35,153.78	26,46,54,933.78	2,33,07,163.76	1,19,08,810.73	-	-	3,52,15,974.49	20,92,15,939.29	9,13,89,596.24

Capital WIP:		4,43,71,083.00	-	-	-	-	-	-	4,43,71,083.00	2,92,83,123.00
Capital WIP-00		1,50,87,760.00	-	-	-	-	-	-	-	-



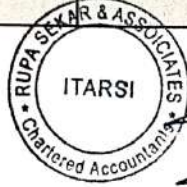
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NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)
AS AT 31st. MARCH 2024

Schedule B-12: Investment - General Funds

ACCOUNT CODE :4200000

Account Code	Particulars	With whom Invested	Face Value	Current Year Cost (Rs.)	Previous Year Cost (Rs.)
42010-00	Central Govt Securities	-	-	-	-
42020-00	State Govt Securities	-	-	-	-
42030-00	Debentures & Bonds	-	-	-	-
42040-00	Preference Shares	-	-	-	-
42050-00	Equity Shares	-	-	-	-
42060-00	Units of Mutual Funds	-	-	-	-
42080-00	Other Investment (Fixed Deposit)	-	-	-	-
	Total Investment -General Funds	-	-	-	-



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NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)
AS AT 31st. MARCH 2024

Schedule B-13: Investment - Other Funds		ACCOUNT CODE :4210000			
Account Code	Particulars	With whom Invested	Face Value	Current Year Cost (Rs.)	Previous Year Cost (Rs.)
42110-00	Central Govt Securities	-	-	-	-
42120-00	State Govt Securities	-	-	-	-
42130-00	Debentures & Bonds	-	-	-	-
42140-00	Prefrence Shares	-	-	-	-
42150-00	Equity Shares	-	-	-	-
42160-00	Units of Mutual Funds	-	-	-	-
42180-00	Other Investment	-	-	2,98,51,165.00	4,15,67,661.00
	Total Investment -Other Funds		-	2,98,51,165.00	4,15,67,661.00

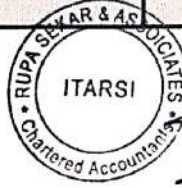


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NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)
AS AT 31st. MARCH 2024

Schedule B-14: Stock In Hand (Inventories)			
ACCOUNT CODE :4300000			
Account Code	Particulars	Current Year Cost (Rs.)	Previous Year Cost (Rs.)
43010-00	Stock -Stores	-	-
43020-00	Loose Tools	-	-
43080-00	Others	-	-
	Total Stock In Hand (Inventories)	-	-



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ACCOUNT CODE: 4311000



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NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)
AS AT 31st. MARCH 2024

Schedule B-16: Prepaid Expenses			
ACCOUNT CODE :4400000			
Account Code	Particulars	Current Year Cost (Rs.)	Previous Year Cost (Rs.)
44010-00	Establishment	-	-
44020-00	Administrative	-	-
44030-00	Operation & Maintenance	-	-
Total Prepaid Expenses			-



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NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)
AS AT 31st. MARCH 2024

Schedule B-17: Cash and Bank Balance		ACCOUNT CODE :4500000	
Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
45010-00	<u>Cash Balance</u>		
45020-00	<u>Balance with Bank -Municipal Funds :</u>		
45021-00	Nationalised Banks	22,88,87,434.12	15,39,98,141.00
45022-00	Other Scheduled Banks	-	-
45023-00	Scheduled Co Operative Baks	-	-
45024-00	Post Office		
	Sub Total	22,88,87,434.12	15,39,98,141.00
		-	-
45040-00	<u>Balance with Bank -Special Funds</u>		
45041-00	Nationalised Banks		
45042-00	Other Scheduled Banks		
45043-00	Scheduled Co Operative Baks	-	-
45044-00	Post Office		
	Sub Total	-	-
		-	-
45060-00	<u>Balance with Bank -Grant Funds</u>		
45061-00	Nationalised Banks		
45062-00	Other Scheduled Banks		
45063-00	Scheduled Co Operative Baks	-	-
45064-00	Post Office		
	Sub Total	-	-
		-	-
	Total Cash and Bank Balance	22,88,87,434.12	15,39,98,141.00



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Schedule B-18 : Loans Advances and Deposits

ACCOUNT CODE: 4600000

Account Code	Particulars	Opening Balance at the beginning of year	Paid during the current year	Recovered during the year	Net Balance at the end of Current Year
1	2	3	4	5	6=(3+4)-5
46010-00	Loans & Advances to Employees	20,000.00	-	20,000.00	-
46020-00	Employee Provident Fund Loan	-	-	-	-
46030-00	Loans to Others	-	-	-	-
46040-00	Advance to Suppliers and Contractors	-	-	-	-
46050-00	Advance to Others	-	-	-	-
46060-00	Deposit with External Agencies:	-	-	-	-
46060-11	Electricity Deposit	-	-	-	-
46060-21	Telephone Deposit	-	-	-	-
46060-31	Other Deposit (PHE)	-	-	-	-
46080-00	Other Current Assets -TDS	-	4,56,099.00	-	4,56,099.00
	Sub Total	20,000.00	4,56,099.00	20,000.00	4,56,099.00
	Less: Accumulated Provisions against : Loans Advances & Deposit [Schedule B 18 (a)]	-	-	-	-
	Total Loans, Advances & Deposits	20,000.00	4,56,099.00	20,000.00	4,56,099.00

Schedule B-18 (a) Accumulated Provisions against Loans Advances & Deposits

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
46110	Loans to Other		
46120	Advances		
46130	Deposits		
	Total Accumulated Provisions		



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नगरपालिका अशोकनगर



NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)
AS AT 31st, MARCH 2024

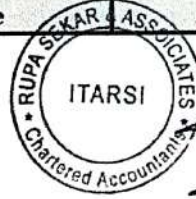
Schedule B-19: Other Assets		ACCOUNT CODE :4700000	
Account Code	Particulars	Current Year Cost (Rs.)	Previous Year Cost (Rs.)
47010-00	Deposit Works	-	-
47080-00	Other Assets Control Account	-	-
		-	-
	Total Other Assets		-



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NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)
AS AT 31st. MARCH 2024

Schedule B-20: Miscellaneous Expenditure (to the extent not written of)		ACCOUNT CODE :4800000	
Account Code	Particulars	Current Year Cost (Rs.)	Previous Year Cost (Rs.)
48010-00	Loan Issue Expenses	-	-
		-	-
48020-00	Deferred Discount on Issue of Loans		
48030-00	Deferred Revenue Expenses	-	-
		-	-
48040-00	Others	-	-
		-	-
	Total Miscellaneous Expenditure	-	-



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NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)
INCOME & EXPENDITURE STATEMENT
FOR THE PERIOD FROM 01st. APRIL 2023 TO 31st. MARCH 2024

TABLE -1:

	ITEM / HEAD OF ACCOUNT	Schedule No	Current Year 2023-2024 (Rs.)	Previous Year 2022 2023 (Rs.)
	INCOME			
	Tax Revenue	EI-1	1,61,86,040.00	99,26,362.00
	Assigned Revenues & Compensations	EI-2	9,16,61,872.00	6,593.00
	Rental Income From Municipal Properties	EI-3	1,78,72,728.00	31,10,759.00
	Fees & User Charges	EI-4	22,07,097.00	11,17,582.00
A	Sale & Hire Charges	EI-5	2,88,410.00	7,83,398.00
	Revenue Grants, Contributions & Subsidies	EI-6	1,75,21,460.00	-
	Income From Investments	EI-7	15,51,571.00	5,97,466.00
	Interest Earned	EI-8	40,05,634.00	1,15,078.00
	Other Income	EI-9	8,23,63,898.90	42,64,946.00
	TOTAL INCOME		23,36,58,710.90	1,99,22,184.00
	EXPENDITURE			
	Establishment Expenses	EI-10	13,40,56,894.00	12,11,34,073.00
	Administrative Expenses	EI-11	1,34,93,800.00	2,33,71,527.00
	Operations & Maintenance	EI-12	1,73,93,270.00	1,18,37,501.00
	Interest & Finance Expenses	EI-13	10,96,971.00	14,46,156.00
B	Programme Expenses	EI-14	1,51,20,563.00	90,61,075.00
	Revenue Grants, Contributions & Subsidies	EI-15	1,68,64,233.00	54,17,766.00
	Provisions, Write Off	EI-16	-	-
	Miscellaneous Expenses	EI-17	-	-
	Depreciation	B-11	1,19,08,810.73	57,65,915.84
	TOTAL EXPENDITURE		20,99,34,541.73	17,80,34,013.84
C	Gross Surplus/(Deficit) of Income over Expenditure before prior period items (A-B)		2,37,24,169.17	-158111829.84
D	Add/Less : Prior Period Item (Net)	EI-18	-	-
E	Gross Surplus/(Deficit) of Income over Expenditure after prior period items (C-D)		2,37,24,169.17	-158111829.84
F	Transfer to Reserves Fund		-	-
D	Net Balance being surplus/deficit carried over to Municipal Fund (E-F)		2,37,24,169.17	-158111829.84

For: Nagar Palika Parishad Ashoknagar

Chief Municipal Officer

Date: 19 / 11 / 2024

Place: Itarsi

Chief Account Officer

For: Rupa Sekar & Associates
Chartered Accountants
ITARSI
CA Rakesh Patel (Partner)
Membership No - 436862

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Schedule IE -1 : Tax Revenue

Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
1100100	Property Tax	43,08,045.00	18,59,178.00
1100131	Cosolidated Tax (Samekit Kar)	16,72,975.00	25,16,137.00
1100200	Water Tax	75,11,452.00	44,99,026.00
1100300	Sewerage Tax	3,94,693.00	-
1100400	Conservancy Tax	-	-
1100500	Lighting Tax	-	-
1100600	Education Cess	-	7,35,193.00
1100700	Vehicle Tax	-	-
1100800	Tax on Animal	-	-
1100900	Electricity Tax	-	-
1101000	Professional Tax	-	-
1101100	Advertisement Tax	-	-
1101200	Pilgrimage Tax	-	-
1101300	Export Tax	-	-
1105100	Octroi & Toll	-	-
	Cess	7,28,875.00	-
1108000	Others Taxes	-	-
1108011	Development Tax	4,000.00	3,16,828.00
1108052	Environment Tax	15,66,000.00	-
1108054	Commercial Tax	-	-
	Sub Total	1,61,86,040.00	99,26,362.00
1109000	Less: Tax Remission and Refund (Schedule -IE-1(a))	-	-
	Total Tax Revenue	1,61,86,040.00	99,26,362.00

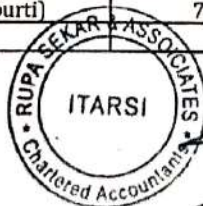
Schedule IE -1(a) :

Remission and Refund of Taxes

Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
1109001	Property Tax	-	-
	Octroi and Troll	-	-
	Cess Income	-	-
	Advertisement Tax	-	-
1109011	Others	-	-
		-	-
	Total Remission and Refund of Taxes	-	-

Schedule IE -2 : Assigned Revenues & Compensations

Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
1201000	Taxes & Duties Collected By Others	-	-
1201001	Entertainment Tax-Assigned Revenue	-	-
1201011	Stamp Duties on Transferr of Properties	71,33,871.00	6,593.00
1201021	Passenger Tax & Export Tax (Samekit Anudan)	-	-
1201031	Basic Amenities Grant	1,29,00,539.00	-
1202000	Compensation in lieu of Taxes/Duties	-	-
1202001	Compensation - Octroi (Chungi-Chatipurti)	7,16,27,462.00	-



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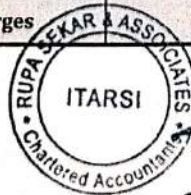
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1203000	Compensation in lieu of Concession	-	-
	Total Assigned Revenues & Compensations	9,16,61,872.00	6,593.00

Schedule IE -3 : Rental Income From Municipal Properties			
Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
1301000	Rent From Civic Amenities	1,68,86,677.00	24,89,670.00
1302000	Rent From Office Building	-	-
1303000	Rent From Guest House	-	-
1304000	Rent From Lease of Lands	9,86,051.00	6,21,089.00
1308000	Other Rents	-	-
	Sub Total	1,78,72,728.00	31,10,759.00
1309000	Less: Rent Remission & Refund	-	-
	Total Rental Income From Municipal Properties	1,78,72,728.00	31,10,759.00

Schedule IE -4 : Fees and User Charges-Income Head wise			
Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
1401000	Empanelment & Registration Charges	3,06,000.00	-
1401100	Licencing Fee	-	6,37,500.00
1401200	Fees for Grant of Permit	-	5,000.00
1401300	Fees For Certificate Or Extract	-	-
1401400	Development Charges	-	1,67,058.00
1401500	Regularisation Fees	-	-
1402000	Penalties & Fines	-	-
1404000	Other Fees	18,77,097.00	-
1405000	User Charges	30,000.00	2,23,596.00
1406000	Entry Fees	-	-
1407000	Service / Administrative Charges	-	-
1408000	Other Charges	-	84,428.00
	Sub Total	22,07,097.00	11,17,582.00
	Less: Rent Remission & Refund	-	-
	Total Income from Fees and User Charges	22,07,097.00	11,17,582.00

Schedule IE -5 : Sale & Hire Charges			
Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
1501000	Sale of Products	-	-
1501100	Sale of Forms & Publications	2,88,410.00	7,80,398.00
1501200	Sale of Stores & Scrap	-	3,000.00
1503000	Sale of Others	-	-
1504000	Hire Charges of Vehicle	-	-
1504100	Hire Charges of Equipments	-	-
	Total Income from Sale & Hire Charges	2,88,410.00	7,83,398.00



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Schedule IE -6 : Reveue Grants, Contributions & Subsidies			
Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
1601001	Revenue Grants :-		
	From State Govt	1,51,32,532.00	-
	From Central Govt	-	-
	From Other Organisations	-	-
	Dep on Grant Assets	-	-
1602001	Re-imbursement of expenses	-	-
1603001	Contribution towards schemes	23,88,928.00	-
	Total Reveue Grants & Contributions & Subsidies	1,75,21,460.00	-

Schedule IE -7 : Income From Investment -General Funds			
Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
1701000	Interest on FDR	15,51,571.00	-
1702000	Dividend	-	-
1703000	Income from Project taken up on commercial basis	-	-
1704000	Profit on Sale of Investment	-	-
1708000	Others	-	5,97,466.00
	Total Income From Investment -General Funds	15,51,571.00	5,97,466.00

Schedule IE -8 : Interest Earned			
Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
1711000	Interest From Bank Accounts	40,05,634.00	1,15,078.00
1712000	Interest From Loans & Advances to Employees	-	-
1713000	Interest From Loans to Other	-	-
1718000	Other Interest	-	-
	Total Interest Earned	40,05,634.00	1,15,078.00

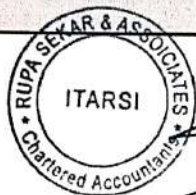


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Schedule IE -9: Other Income

Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
1801000	Deposit Forfeited	-	-
1801100	Lapsed Deposits	-	-
1802000	Insurance Claim Recovery	-	-
1803000	Profit on Desposal of Fixed Assets	-	-
1804000	Recovery From Employees	-	-
1805000	Unclaimed Refund / Liabilities	-	-
1806000	Excess Provisions written back	-	-
1806000	Online Receiving	20,59,040.00	-
1808000	Commercial Surcharges	-	-
1808000	Recovery From Audit obj	-	-
1808000	Miscellaneous Income	8,03,04,858.90	42,64,946.00
	Total Other Income	8,23,63,898.90	42,64,946.00



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Schedule IE -10 : Establishment Expenses

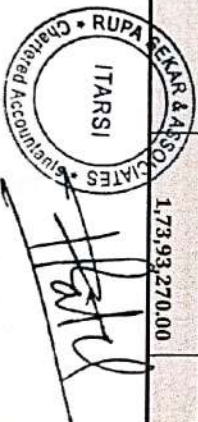
Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
2101000	Salaries, Wages And Bonus	11,92,09,452.00	11,18,30,173.00
2102000	Benefits And Allowances	21,90,381.00	2,47,039.00
2103000	Pension	84,21,015.00	34,67,480.00
2104000	Other Terminal & Retirement Benefits	42,36,046.00	55,89,381.00
	Total Establishment Expenses	13,40,56,894.00	12,11,34,073.00

Schedule IE -11 : Administrative Expenses

Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
2201000	Rent, Rates and Taxes	17,18,852.00	-
2201100	Office Maintenance	76,01,618.00	1,20,03,609.00
2201200	Communication Expenses	1,89,359.00	3,80,278.00
2202000	Books & Periodicals	1,37,850.00	3,60,215.00
2202100	Printing and Stationery	3,81,957.00	2,39,980.00
2203000	Travelling & Conveyance	12,27,484.00	74,13,494.00
2204000	Insurance	-	-
2205000	Audit Fees	-	-
2205100	Legal Expenses	-	10,000.00
2205200	Professional & Other Fees	8,60,750.00	6,37,964.00
2206000	Advertisement and Publicity	13,75,930.00	23,25,987.00
2206100	Membership & Subscriptions	-	-
2208000	Other Administrative Expenses	-	-
	Total Administrative Expenses	1,34,93,800.00	2,33,71,527.00

Schedule IE -12 : Operation & Maintenance

Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
2301000	Power & Fuel	84,98,219.00	1,29,258.00
2302000	Bulk Purchases	-	-
2303000	Consumption of Stores	-	-
2304000	Hire Charges	-	-
2305000	Repairs & Maintenance -Infrastructure Assets	3,83,141.00	26,96,271.00
2305100	Repairs & Maintenance -Civic Amenities	8,29,744.00	-
2305200	Repairs & Maintenance -Buildings	-	19,600.00
2305300	Repairs & Maintenance -Vehicles	11,77,681.00	1,01,223.00
2305400	Repairs & Maintenance -Furniture	-	19,02,740.00
2305500	Repairs & Maintenance -Office Equipments	9,19,648.00	-
2305600	Repairs & Maintenance -Electrical Appliances	7,62,880.00	96,441.00
2305700	Repairs & Maintenance -Plant & machinery	-	31,64,205.00
2305800	Repairs & Maintenance -Others	-	-
2308000	Other Operating & Maintenance Expenses	48,21,957.00	37,27,763.00
	Total Operation & Maintenance	1,73,93,270.00	1,18,37,501.00



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Schedule IE -13 : Interest & Finance Expenses

Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
2401000	Interest on Loans from Central Government	-	-
2402000	Interest on Loans from State Government	-	-
2403000	Interest on Loan from Govt Bodies & Association	-	-
2404000	Interest on Loan from International Agencies	-	-
2405000	Interest on Loan from Bank & Other Financial Institutions-HUDCO Limited	10,96,381.00	13,47,314.00
2406000	Other Interest	-	-
2408000	Bank Charges	590.00	98,842.00
2408000	Other Finance Charges	-	-
	Total Interest & Finance Expenses	10,96,971.00	14,46,156.00

Schedule IE -14 : Programme Expenses

Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
2501000	Election Expenses	1,15,950.00	15,73,036.00
2502000	Own Programme	1,50,04,613.00	74,88,039.00
2503000	Share in Programme of others	-	-
		-	-
	Total Programme Expenses	1,51,20,563.00	90,61,075.00

Schedule IE -15 : Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
2601000	Grants (specify details)	1,68,64,233.00	54,17,766.00
2602000	Contribution (specify details)	-	-
2603000	Subsidies (specify details)	-	-
		-	-
	Total Revenue Grants & Contributions & Subsidies	1,68,64,233.00	54,17,766.00

Schedule IE -16 : Provisions & Write Off

Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
2701000	Provision for Doubtfull receivable	-	-
2702000	Provision for Other Assets	-	-
2703000	Revenue written off	-	-
2704000	Assets written off	-	-
2705000	Miscellaneous Expenses written off	-	-
	Total Provisions & Write Off		



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Schedule IE -17 : Miscellaneous Expenses

Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
2711000	Loss on Disposal of Assets	-	-
2712000	Loss on Disposal of Investments	-	-
2718000	Other Miscellaneous Expenses	-	-
	Total Miscellaneous Expenses	-	-

Schedule IE -18 : Prior Period Items (Net)

Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
1850000	Income	-	-
1851001	Taxes	-	-
1852001	Other Revenue	-	-
1853001	Recovery of Revenue written off	-	-
1854001	Other Income	-	-
	Sub Total Income (a)	-	-
2850000	Expenses	-	-
2855001	Refund of Taxes	-	-
2856001	Refund of Other Revenue	-	-
2858080	Other Expenses	-	-
	Sub Total Expenses (b)	-	-
	Total Prior Period Item (Net) (a-b)	-	-



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नगरपालिका अशोकनगर

NAGAR PALIKA PARISHAD ASHOKNAGAR (MP)

CASH FLOW STATEMENT

For the period from 1-Apr-2023 to 31-Mar-2024

Particulars	Current Year 2023-2024 (Rs.)	
Inflow of Cash :		
(A) Cash Flow from Operating Activities		
Gross Surplus over Expenditure		2,37,24,169.17
Add : Adjustment for		
Depreciation	1,19,08,810.73	
Interest & Finance Expenses	10,96,971.00	1,30,05,781.73
Less : Adjustment for		
Net off Adjustment made to Municipal Funds	54,99,26,386.00	
Investment Income	(15,51,571.00)	
Transfer to Reserve	-	
Interest Income Received	(40,05,634.00)	54,43,69,181.00
Adjustment Income over Expenditure Before Effecting Changes in Current Assets & Current Liabilities and Extraordinary Items	58,10,99,131.90	
Changes in Current Assets & Current Liabilities:		
(Increase)/Decrease in Sundry Debtors	(10,77,158.00)	
(Increase)/Decrease in Stock	-	
(Increase)/Decrease in Prepaid Expenses	-	
(Increase)/Decrease in Loan & Advances	(4,36,099.00)	
(Increase)/Decrease in Other Current Expenses	-	(15,13,257.00)
(Decrease)/Increase in Deposit Received	1,30,65,158.00	
(Decrease)/Increase in Deposit Work	-	
(Decrease)/Increase in Other Current Liabilities	(94,55,942.00)	
(Decrease)/Increase in Provisions	-	
Extraordinary Items (please specify)		36,09,216.00
Net Cash Generated from /(Used) in Operating Activities (A)		58,31,95,090.90
(B) Cash Flow from Investing Activities		
Investment in Fixed Assets And CWIP	(13,70,26,303.78)	
Adjustment:		
(Increase)/Decrease in Reserves Grant against Fixed Assets		
(Increase)/Decrease in Earnmarked Funds	2,30,69,017.00	
(Increase)/Decrease in Special Funds /Grants	(40,80,58,029.00)	
(Purchases) of Investment	2,98,51,165.00	(49,21,64,150.78)
Add:		
Proceeds from Disposal of Assets	-	
Proceeds from Disposal of Investment	1,17,16,496.00	
Investment Income Received	15,51,571.00	
Interest Income Received	40,05,634.00	1,72,73,701.00
Net Cash Generated from /(Used) in Investing Activities (B)		(47,48,90,449.78)
(C) Cash Flow from Financing Activities		
Add:		
Loans from Banks /Other Received		
Less:		
Interest & Finance Expenses	(10,96,971.00)	
Loans Repayment	(24,67,212.00)	(35,64,183.00)
Net Cash Generated from /(Used) in Financing Activities (C)		(35,64,183.00)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		10,47,40,458.12
Cash and Cash Equivalents at beginning of the year		15,39,98,141.00
Cash and Cash Equivalents at end of the year		25,87,38,599.12

